

Explanation of variances – pro forma

Name of smaller authority: **STEETON-WITH-EASTBURN PARISH COUNCIL**

County area (local councils and parish meetings only): WEST YORKSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	42,810	46,585	3,775	+8.8%	Modest increase in precept (+£3775) due to increase in number of new houses in the area. Agreed to fund various projects planned for 2017-18, some of which now deferred to 2018-19
Box 3 <i>Total other receipts</i>	19,557	13,349	-6,208	-31.7%	Hall hire down by £2,373. Lost some long term bookings over the year. One-off grants and miscellaneous income in 2016-17 not replicated in 2017-18 (down £1785 and £1544 respectively)
Box 4 <i>Staff costs</i>	9,507	8,933	-574	-6.0%	Clerk's position vacant for part of the year (-£574)
Box 5 <i>Loan interest/ capital repayments</i>	0.00	0.00	0.00	0.00	
Box 6 <i>All other payments</i>	38,616	42,492	3,876	+10.0%	Includes net cost of £5,951 for replacement lighting and repairs to the HUB (Community Centre) in 2017-18
Box 9 <i>Total fixed assets & long term investments & assets</i>	407,241	407,211	-30	-0.0%	Disposal of obsolete printer (-£30)
Box 10 <i>Total borrowings</i>	0.00	0.00	0.00	0.00	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>1. Repair / Replacement of equipment in Council owned play areas. Due to cost of items need to keep reserve of £15,000</p>				

	<p>2. Corn Mill Green - refurbishment of area on completion of Asset Transfer. Due to delay in completing lease this is held over from 17/18. Keep reserve of £7,500.</p> <p>3. Replanting of the Memorial Garden– keep reserve of £3,000.</p> <p>4. Keighley Road Recreation Ground. Keep reserve of £20,000 as a contribution to be added to S106 monies already allocated to this site. This project has had plans drawn but because of delays with the Land Registry the project cannot get underway.</p> <p>5. Election costs of £10,000. The need to have a reserve in this amount in case a by-election is called this would be the cost to the Council.</p> <p>6.HUB Community Centre reserve £7.5k. This is a working reserve to cover any repairs and replacement of equipment.</p> <p>Total earmarked reserves are £63,000</p>
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